for sale to public sector mutual funds and financial institutions in the percentage denoted and the recipients concerned; and

(c) whether any equity of PSUs have been offered for sales to the employees and public, if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES (SHRI P. K. THUNGON): (a) to (c) Government have appointed a Committee to suggest modalities of further disinvestment. The final report of the Committee is still awaited.

Revew of disnvestment in P.S.U.S.

2335. SHRI GURUDAS DAS GUPTA: Will the PRIME MINISTER be pleased to state:

(a) whether in view of the Janakiraman Committee findings number of manipulations have taken place in the pricing and marketing of the very first bundle of shares offered by a few selected public sector undertakings;

(b) whether Government propose to review the disinvestment policy in respect of P.S.Us.; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. K. THUNGON): (a) The Janakiraman Committee in its 2nd interim report have mentioned about manipulations by Allahabad Bank and SBI Capital Markets Ltd., in regard to the pricing and marketing of a few bundles of shares sold by the Government of India in February, 1992 to them.

(b) and (c) A Committee has been constituted by the Government to suggest further disinvestment methodology.

Industrial proposals sent by West Bengal

2336. SHRI DEBABRATA BISWAS: Will the PRIME MINISTER be pleased to state:

(a) whether Government of West Bengal has sent some proposals to the Central Government for setting up of various industrial units in the State;

(b) if so, the details of the proposals sent during the last three years; and

(c) the action taken by Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) Yes, Sir.

(b) and (c) During the years 1989 to June, 1992, 15 applications were received from the State Public Sector Undertakings of Government of West Bengal and State Industrial Development Corporation for grant of Letters of Intent, Against these 6 Letters of Intent were granted, 7 applications were rejected/ otherwise disposed of.

Expert Committee's recommendation on Small Scale Sector

2337. SHRI KRISHNA KUMAR BIRLA: Will the PRIME MINISTER be pleased to state:

(a) whether the Expert Committee set up to look into the small scale sector's working capital and term loan demands have submitted their recommendations to Government;

(b) if so, the details thereof;

(c) whether Government have since examined the recommendations and propose to implement the same; and

(d) if so, by when?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRIES AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P. J. KURIEN): (a) to

(d) The Committee on Small Scale Industries constituted by the Reserve Bank of India under the Chairmanship of Shri P. R. Nayak, Ex-Dy. Governor of the Bank, to review the arrangements for meeting the credit requirements of small scale industries and other related matters is likely to submit its report by the end of August, 1992.

Foreign investment/collaboration proposals

2338. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRIMATI VEENA VERMA:

Will the PRIME MINISTER be pleased to state:

(a) the details of foreign investment and foreign collaboration proposals approved by Government during the past four months; and

(b) the details of the units under these proposals proposed to be installed indicating their production capacity and items to be produced?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) The details of proposals of foreign collaborations including proposals for foreign investment approved during the past four months are as under:—

(i)	Period	: From March 92 to June, 92.
(ii)	Total number of foreign collaboration approvals	: 537
(iii)	Number of foreign collaboration approval for involving foreign investment	; 208
(iv)	Total number of foreign investment approved	: Rs. 746.94 crores.

(b) Under the New Industrial Policy announced by the Government in July, 1991, industrial licensing has been abolished for all projects except for a short list of industries and has moved away from the concept of capacity licensing. Further, approvals for foreign collaborations generally do not indicate production capacities to be set up. Accordingly, the details of production capacities of projects set up with foreign collaboration are not centrally maintained.

The details of industry-wise break-up of foreign collaboration approvals issued during the period are given in the statement enclosed.

Statement

Industry-wise Break-up of Foreign Collaboration approvals issued during the period from March, 1992 to June, 1992

Sl.No.	Name of the Industry	Total No. of Foreign collaboration approvals	No. of FC approvals involving foreign investment	Amount of foreign investment involved (Rs. in lakhs)
1	2	3	4	5
1	Metallurgical industries	22	4	462·95
2	Fuels	7	2	23720·00